

24th March, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI- 400051
NSE Symbol – GILLANDERS

BSE Limited,
Floor 25, P J Towers
Dalal Street,
Bandra (East)
MUMBAI- 400001
SSE Scrip Code - 532716

Dear Sirs,

Sub: Credit Rating for Bank Facilities

This is with reference to intimation as required under Regulation 30 (Schedule III, Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby wish to inform you that **CARE Ratings** vide their letter no. CARE/KRO/RL/2020-21/2773, have reviewed the following:

Facilities	Amount (Rs. in crore)	Rating	Remarks
Long term Bank Facilities	129.25 (Reduced from 207.30)	CARE BBB; Stable (Triple B; Outlook: Stable)	Reaffirmed
Long-term/Short-term Bank Facilities	19.00 (Reduced from 50.80)	CARE BBB; Stable / CARE A3 (Triple B ; Outlook: Stable/ A Three)	Reaffirmed
Short-term Bank Facilities	88.71 (Reduced from 149.19)	CARE A3 (A Three)	Reaffirmed
Total	236.96 (Rs. Two Hundred Thirty-Six Crore and Ninety-Six Lakhs Only)		
Fixed Deposit Programme	31.92 (Reduced from 39.20)	CARE BBB (FD); Stable [Triple B (Fixed Deposit); Outlook: Stable]	Reaffirmed

Thanking You,

Yours Faithfully,

For **Gillanders Arbuthnot and Company Limited**

Rajant Arora
Company Secretary