



21st October, 2021

National Stock Exchange of India Ltd.,

Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI- 400051
NSE Symbol – GILLANDERS

BSE Limited,

Floor 25, P J Towers
Dalal Street,
Bandra (East)
MUMBAI- 400001
SSE Scrip Code - 532716

Dear Sirs,

Sub: Credit Rating for Bank Facilities

This is with reference to intimation as required under Regulation 30 (Schedule III, Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby wish to inform you that **CARE Ratings** vide their letter no. CARE/KRO/RR/2021-22/1106, have reviewed the following:

Facilities	Amount (Rs. in crore)	Rating	Remarks
Long term Bank Facilities	112.69 (Reduced from 129.25)	CARE BBB; Stable (Triple B; Outlook: Stable)	Reaffirmed
Long-term/Short-term Bank Facilities	19.00	CARE BBB; Stable / CARE A3 (Triple B ; Outlook: Stable/ A Three)	Reaffirmed
Short-term Bank Facilities	85.21 (Reduced from 88.71)	CARE A3 (A Three)	Reaffirmed
Total	216.90 (Rs. Two Hundred Sixteen Crore and Ninety Lakhs Only)		
Fixed Deposit Programme	31.92	CARE BBB (FD); Stable [Triple B (Fixed Deposit); Outlook: Stable]	Reaffirmed

Thanking You,

Yours Faithfully,

For **Gillanders Arbuthnot and Company Limited**

Rajat Arora

Rajat Arora
Company Secretary