

B. RAY & ASSOCIATES

Cost Accountants

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Date: 04.05.2026

To,
The Chairman
Audit Committee of Board of Directors
Gillanders Arbuthnot & Co. Ltd,
C-4, Gilllander House, Netaji Subhas Road
Kolkata-700001, West Bengal

Dear Sir,

Sub: Cost Audit of your Company for the year ending 31.03.2027

This has reference to your proposal to reappoint us as Cost Auditor of the Company for the financial year ending on 31.03.2027. We shall be happy to accept the reappointment as Cost Auditor of the Company, if so made by the Board of Directors of the Company on recommendation by the Audit Committee of the Board.

We would like to inform you that we do not suffer from any disqualifications as specified inter-alia under Section 141 of the Companies Act, 2013 ("the Act") read with Sections 148 of the Act. We further confirm that the appointment, if made, will be within the limits prescribed under Section 141(3)(g) read with Section 148 of the Act.

We would also like to inform you that the Partners of the firm are holding Certificate of Practice issued by the Institute of Cost Accountants of India and are in whole time practice. Our **PAN No. is AAGFB9596C** and Registration No. of the Firm is **000155**.

We further certify that we are an independent firm of Cost Accountants and are at arm's length relationship with the company. We also confirm that there are no orders or proceedings which are pending against our firm or any of our partners relating to professional matters of conduct before the Institute of Cost Accountants of India or any competent authority or any court.

Thanking you,
Yours faithfully,

For B. Ray & Associates
Cost Accountant
Firm registration No. 000155


(Basab Ray)
Partner
M/No 24161

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