

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER , 2010

(₹ In Lakh)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1. a) Net Sales / Income from Operations	20,972.00	18,569.71	54,661.60	44,214.98	61,288.16
b) Other Operating Income	171.49	100.04	373.46	313.50	462.99
Total Income	21,143.49	18,669.75	55,035.06	44,528.48	61,751.15
2. Expenditure					
a) (Increase)/decrease in Stock-in- Trade and Work in Progress	460.48	1,208.88	(2,389.18)	(1,304.21)	(26.31)
b) Consumption of Raw Materials (Note - 1)	7,937.57	6,110.58	22,294.74	16,800.51	23,161.78
c) Purchase of Traded Goods	2,364.15	2,400.26	6,035.21	5,204.91	7,186.82
d) Employee Cost	2,129.03	1,963.82	6,446.78	5,716.33	7,867.52
e) Power & Fuel	1,007.98	1,025.41	3,442.01	3,117.28	4,010.74
f) Jobs on Contract	1,063.53	1,102.18	3,444.28	2,479.90	3,627.51
g) Depreciation	565.87	544.03	1,668.81	1,609.34	2,164.68
h) Other Expenditure	2,383.98	1,972.03	7,006.06	5,799.73	8,597.10
Total Expenditure	17,912.59	16,327.19	47,948.71	39,423.79	56,589.84
3. Profit from Operations before Other Income, Interest, & Exceptional Items (1 - 2)	3,230.90	2,342.56	7,086.35	5,104.69	5,161.31
4. Other Income	57.94	72.61	168.11	122.96	439.14
5. Profit before Interest & Exceptional Items (3 + 4)	3,288.84	2,415.17	7,254.46	5,227.65	5,600.45
6. Interest	414.87	434.45	1,298.38	1,377.75	1,764.38
7. Profit after Interest but before Exceptional Items (5 - 6)	2,873.97	1,980.72	5,956.08	3,849.90	3,836.07
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	2,873.97	1,980.72	5,956.08	3,849.90	3,836.07
10. Tax expense (Note - 3)					
- for Current Tax	-	-	-	-	630.00
- for Deferred Tax	-	-	-	-	670.00
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2,873.97	1,980.72	5,956.08	3,849.90	2,536.07
12. Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-	-	-
13. Net Profit(+)/ Loss (-) for the period (11-12)	2,873.97	1,980.72	5,956.08	3,849.90	2,536.07



(₹ In Lakh)

Particulars	Quarter Ended		Nine Months Ended		Year Ended 31.03.2010 Audited
	31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	1,422.82	2,134.23	1,422.82	1,422.82
15. Reserves excluding Revaluation Reserves					15,174.76
16. Earnings Per Share (EPS) (Note - 4)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	13.44	9.28	27.84	18.04	11.80
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	13.44	9.28	27.84	18.04	11.80
17. Public Shareholding					
- Number of Shares	6,704,794	4,481,089	6,704,794	4,481,089	4,467,271
- Percentage of shareholding	31.42	31.49	31.42	31.49	31.40
18. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	14,637,552	9,747,142	14,637,552	9,747,142	9,760,960
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total Share capital of the company)	68.58	68.51	68.58	68.51	68.60



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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lakh)

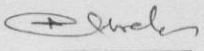
Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1. Segment Revenue (Net Sales/Income from Operations)					
a) Tea	5,714.00	5,657.15	10,527.09	10,344.80	12,869.67
b) Trading	479.14	446.45	1,492.48	1,431.79	1,860.72
c) Property	165.53	143.63	472.51	432.25	576.51
d) Textile	8,870.81	6,631.25	24,768.26	17,977.31	25,749.74
e) Engineering (MICCO)	4,843.53	4,681.41	14,373.97	11,355.26	16,635.00
f) Chemical (Waldies)	1,070.48	1,119.52	3,400.75	2,986.48	4,058.92
g) Unallocated	-	(9.66)	-	0.59	0.59
Total	21,143.49	18,669.75	55,035.06	44,528.48	61,751.15
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	21,143.49	18,669.75	55,035.06	44,528.48	61,751.15
2. Segment Result [Profit (+) / Loss (-)] before tax and interest from each segment					
a) Tea	1,609.89	1,616.66	2,907.06	3,097.88	1,863.14
b) Trading	26.64	30.48	96.95	109.92	126.70
c) Property	142.65	101.63	405.32	308.32	398.86
d) Textile	861.53	256.74	2,095.02	464.84	1,094.23
e) Engineering (MICCO)	589.71	300.13	1,622.52	1,116.35	1,887.06
f) Chemical (Waldies)	21.64	84.22	168.29	229.02	310.98
g) Unallocated	-	-	-	-	-
Total:	3,252.06	2,389.86	7,295.16	5,326.33	5,680.97
Less: i) Interest	414.87	434.45	1,298.38	1,377.75	1,764.38
ii) Other Un-allocable Expenditure net off	(36.78)	(25.31)	40.70	98.68	80.52
Un-allocable Income	39.49	31.54	65.27	52.58	55.92
Total Profit before Tax	2,873.97	1,980.72	5,956.08	3,849.90	3,836.07
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Tea	8,907.05	8,362.49	8,907.05	8,362.49	6,496.99
b) Trading	512.01	397.87	512.01	397.87	342.83
c) Property	(302.28)	(253.25)	(302.28)	(253.25)	(266.34)
d) Textile	23,350.05	22,399.36	23,350.05	22,399.36	24,203.39
e) Engineering (MICCO)	7,478.66	5,060.01	7,478.66	5,060.01	6,636.92
f) Chemical (Waldies)	825.94	665.96	825.94	665.96	614.18
g) Unallocated	(18,017.77)	(17,672.81)	(18,017.77)	(17,672.81)	(21,230.39)
Total Capital Employed	22,753.66	18,959.63	22,753.66	18,959.63	16,797.58



Notes:-

- 1 Consumption of raw materials as shown in 2 (b) above includes cost of green leaves purchased. However, cost of green leaves plucked from own garden for production is not readily ascertainable at the intermediate stage.
- 2 Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 3 In view of note - 2 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- 4 Pursuant to the issue and allotment of Bonus Shares on 16th September, 2010, the Earning Per Share (Basic and Diluted) have been adjusted for all the above periods.
- 5 The above results, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their meeting held on 14th February, 2011, and the Statutory Auditor has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.
- 6 Previous period's / year figures have been rearranged and regrouped, wherever necessary.
- 7 Status of Investor's complaints for the quarter : Opening - nil: Received - 22: Resolved -22: Pending - nil.

For Gillanders Arbuthnot and Company Limited


D. K. Sharda
(Managing Director)

Kolkata.
14th February, 2011

