



GACL/CS/SC/ASE/SUB/140/Gen/16-17

10<sup>th</sup> March, 2017

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
**MUMBAI** – 400 051.

The Secretary,  
**The Calcutta Stock Exchange Ltd.,**  
7, Lyons Range,  
**KOLKATA** – 700 001.

**BSE Limited,**  
Floor 25, P J Towers,  
Dalal Street,  
**MUMBAI** – 400 001.

Dear Sirs,

**Sub : Outcome of Board Meeting held on 9<sup>th</sup> March, 2017**

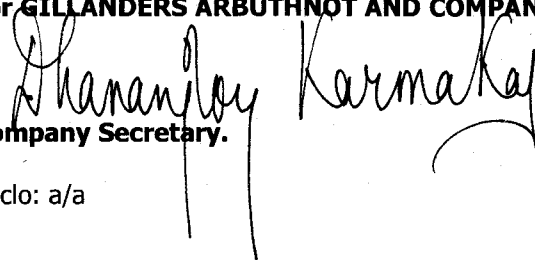
We wish to inform you that Board of Directors of the Company at its Meeting held on 9<sup>th</sup> March, 2017 has approved the sale and transfer of its entire shareholding of 99.99% i.e. 1,47,29,995 numbers of fully paid up Equity Shares of Rs. 10/- each in Waldies Compound Limited (Formerly Barfani Builder Limited), an Indian Subsidiary of the Company, at a total consideration of Rs. 21,06,38,929/- (Rupees Twenty one crores six lakhs thirty eight thousand nine hundred twenty nine only), in favour of the Transferees/ Buyers as mentioned in Point E of Annexure A.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached please find the aforesaid details in **Annexure A**.

This is for your information and record.

Thanking You,

**Yours faithfully,**  
**For GILLANDERS ARBUTHNOT AND COMPANY LIMITED**

  
**Company Secretary.**

Encl: a/a



**Annexure A**

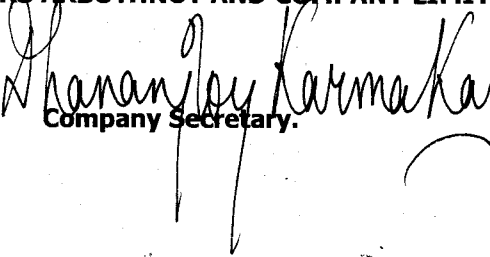
|   | <b>Particulars of Information Required</b>  | <b>Particulars of Information Provided</b>   |
|---|---|--|
| A | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year ended on 31.03.2016 | <p>Turnover (Gross) : Rs. 4964.27 Lakhs</p> <p>Percentage of the turnover contributed: 6.19 %</p> <p>Net worth contributed : 5.47%</p>   |
| B | Date on which the agreement for sale has been entered into  | 14729995 Numbers of fully paid up Equity Shares of Rs. 10/- each was sold and transferred to the Buyers/ Transferees on 9 <sup>th</sup> March, 2017 by executing share transfer deeds.   |
| C | The expected date of completion of sale   | The abovementioned shares were transferred on 9th March, 2017.   |
| D | Consideration received from such sale   | Rs. 21,06,38,929/- (Rupees Twenty one crores six lakhs thirty eight thousand nine hundred twenty nine only).   |
| E | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof  | <p>Following are the details of the Buyers/ Transferees:</p> <ol style="list-style-type: none"> <li>1. Ananthaksha Chemical Products LLP is a limited liability partnership formed as a result of conversion of an erstwhile private limited company. The partners of the limited liability partnership have a varied experience in the field of entrepreneurship.</li> <li>2. Vikramchand Balchand Agarwal is an industrialist having vast experience in the chemical manufacturing industry.</li> <li>3. Sameer Vikram Agarwal has a vast experience in stock broking and investment consultancy. He has been providing valuable consultancy in this field for the past twenty years and has in depth knowledge and experience in the field of finance.</li> <li>4. Vijay Agarwal has been a pioneer in the field of financial consultancy and management in Kolkata. He has been engaged in this business for a period of more than 40 years.</li> <li>5. Mr. Deepak Ojha is an ardent businessman venturing into the garments manufacturing and information technology.</li> </ol> |





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|---|---|---|
|   |   | <p>6. Mukesh Kumar Sharma is from a family of pioneers in real estate projects in Kolkata. He has ably guided and carried through a number of projects throughout the landscape of the city.</p> <p>(None of the Buyers/ Transferees belong to the Promoter/ Promoter Group/Group Companies of the Company.</p> |
| F | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"   | No, the transaction will not fall under the ambit of related party transactions.  |
| G | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the Company with respect to such slump sale. | Not Applicable  |

**For GILLANDERS ARBUTHNOT AND COMPANY LIMITED**

  
Company Secretary.